

CITY OF MISSION, KANSAS
FINANCE & ADMINISTRATION COMMITTEE

WEDNESDAY, JULY 11, 2018

7:30 P.M.

(or immediately following 6:30 p.m. Community Development Committee)

Mission City Hall

PUBLIC HEARINGS / PUBLIC COMMENTS

PUBLIC PRESENTATIONS / INFORMATIONAL ONLY

ACTION ITEMS

1. Resolution of Intent to Issue IRBs, Keith + Associates - Laura Smith ([page 3](#))

Dr. Bill Keith, of Keith + Associates (WAK Development, LLC), recently purchased the building at 6299 Nall where their existing dental practice is located. WAK Development plans to undertake major renovations to the building as well as expand their current dental practice. The Mayor recently provided a letter of support to the Small Business Administration for a loan application pending for the project. At that time, Dr. Keith inquired about the City's willingness to consider issuing Industrial Revenue Bonds (IRBs) for the project. The IRBs would allow WAK Development, LLC to secure a sales tax exemption on certain construction materials and supplies. The first step in the process is for the City to consider a Resolution which establishes the intent and authority to issue the IRBs. The Resolution authorizes an issuance not to exceed \$4,000,000. The actual bond issuance will occur at a later date, at which time the size of the issuance will be finalized. The bonds are not a general obligation of the City, and are not backed by the full faith and credit of the City.

2. Franchise Ordinance, MCImetro Access Transmission Services Corporation / Verizon - Martha Sumrall ([page 19](#))

MCImetro/Verizon has approached the City to install a fiber network in Mission. A franchise agreement/ordinance is required in addition to a right-of-way permit. MCImetro/Verizon plans to offer services to businesses and government customers, but not residential customers. Terms of the agreement include the collection of a franchise fee of 5% of gross receipts and a term of 10 years with two additional two-year terms. MCImetro/Verizon has indicated that they plan to only deploy fiber to existing structures and will not construct new cell towers, small cells, antennas or other wireless facilities.

DISCUSSION ITEMS

2019 Budget

3. Recommended 2019 Budget ([page 31](#))

At the June 6 Committee meeting and June 13 Worksession, Staff and Council reviewed a first draft of the 2019 General Fund budget and the 2019-2023 Capital Improvement Program (CIP), including a review of supplemental programs and services requested by various operating departments. Staff will present a recommended budget for all funds in preparation for the July 18 Community Dialogue on the 2019 Budget and final budget consideration in August.

OTHER

4. Department Updates - Laura Smith

Nick Schlossmacher, Chairperson
Ken Davis, Vice-Chairperson
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